

Management Report

Promise Church

For the period ended November 30, 2023

Prepared on

December 11, 2023

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Actual to Budget Year-

January - November, 2023

	Total	
	Actual	Budget
INCOME		
4000 Receipted Income		
4100 General	147,472.58	155,833.37
4105 Church Development Fund	21,415.00	
4115 External Donations	8,125.00	18,333.37
4120 Gifts from other charities	10,325.00	8,250.00
4125 Missions	6,830.00	916.63
Total 4000 Receipted Income	194,167.58	183,333.37
4200 Departmental Income		
4230 Children's Ministry	1,765.00	
Total 4200 Departmental Income	1,765.00	
4400 Other Income		
4450 Promise Grant Income	1,547.30	
4460 Outside Grant Income	9,175.00	
4470 Interest Income	213.30	
Total 4400 Other Income	10,935.60	
Non Receipted Income		
4130 NR - General	90.50	
Total Non Receipted Income	90.50	
Total Income	206,958.68	183,333.37
GROSS PROFIT	206,958.68	183,333.37
EXPENSES		
6000 Outreach & Promotion		
6010 Hospitality	2,430.91	3,666.63
6030 Pastoral Care	3,172.53	1,833.37
6050 Advertising & Promo	1,792.79	5,500.00
Total 6000 Outreach & Promotion	7,396.23	11,000.00
6100 Deparmental Expenses		
6130 Children's Ministry Expense	3,424.32	2,750.00
6140 Youth Ministry Expense	71.38	458.37
6150 Promise Groups Expense	130.75	458.37
Total 6100 Deparmental Expenses	3,626.45	3,666.74
6200 Admin & Finance		
6210 Office Expense	769.38	1,100.00
6220 Dues & Subscriptons	5,575.80	3,666.63
6240 Technology Costs	450.69	1,833.37
6250 Bank Charges	4,517.49	3,309.13
Total 6200 Admin & Finance	11,313.36	9,909.13
6300 Mission Expenses		
6310 Western Ontario District	13,204.45	15,583.37

	Total	
	Actual	Budget
6330 Benevolence	1,425.00	
6340 Promise Grants	13,635.39	15,583.37
Total 6300 Mission Expenses	28,264.84	31,166.74
6400 Payroll & Staff Expenses		
6410 Mileage/Travel Costs	192.52	
6420 Leadership Development	3,063.64	1,833.37
6430 Wages and Salaries	102,249.66	98,541.63
6435 Summer Student Wages	4,616.62	
6450 Employee Benefits	4,940.77	4,583.37
Total 6400 Payroll & Staff Expenses	115,063.21	104,958.37
6500 Property and Building Expenses	2,614.00	
6520 Church Rent	23,850.00	11,916.63
6530 Utilities	3,132.94	
6540 Building Maintenance	2,776.08	
6550 Insurance	1,164.27	916.63
6560 Office Rent	4,786.60	8,547.00
Total 6500 Property and Building Expenses	38,323.89	21,380.26
Total Expenses	203,987.98	182,081.24
NET OPERATING INCOME	2,970.70	1,252.13
OTHER EXPENSES		
6600 Church Development		
6610 Sanctuary Development	1,078.75	
Total 6600 Church Development	1,078.75	
Total Other Expenses	1,078.75	0.00
NET OTHER INCOME	-1,078.75	0.00
NET INCOME	\$1,891.95	\$1,252.13

Budget vs Actual month

November 2023

		Total
	Actual	Budget
INCOME		
4000 Receipted Income		
4100 General	14,266.61	14,166.67
4105 Church Development Fund	1,750.00	
4115 External Donations		1,666.67
4120 Gifts from other charities		750.00
4125 Missions	200.00	83.33
Total 4000 Receipted Income	16,216.61	16,666.67
4400 Other Income		
4470 Interest Income	2.12	
Total 4400 Other Income	2.12	
Non Receipted Income		
4130 NR - General	0.50	
Total Non Receipted Income	0.50	
Total Income	16,219.23	16,666.67
GROSS PROFIT	16,219.23	16,666.67
EXPENSES		
6000 Outreach & Promotion		
6010 Hospitality	21.93	333.33
6030 Pastoral Care	540.60	166.67
6050 Advertising & Promo		500.00
Total 6000 Outreach & Promotion	562.53	1,000.00
6100 Deparmental Expenses		
6130 Children's Ministry Expense		250.00
6140 Youth Ministry Expense		41.67
6150 Promise Groups Expense		41.67
Total 6100 Deparmental Expenses		333.34
6200 Admin & Finance		
6210 Office Expense	96.18	100.00
6220 Dues & Subscriptions	312.37	333.33
6240 Technology Costs	178.52	166.67
6250 Bank Charges	360.70	300.83
Total 6200 Admin & Finance	947.77	900.83
6300 Mission Expenses		
6310 Western Ontario District	1,802.00	1,416.67
6330 Benevolence	750.00	
6340 Promise Grants	1,941.01	1,416.67
Total 6300 Mission Expenses	4,493.01	2,833.34
6400 Payroll & Staff Expenses		

		Total
	Actual	Budget
6410 Mileage/Travel Costs	68.37	
6420 Leadership Development	451.56	166.67
6430 Wages and Salaries	8,834.89	8,958.33
6450 Employee Benefits	679.57	416.67
Total 6400 Payroll & Staff Expenses	10,034.39	9,541.67
6500 Property and Building Expenses		
6520 Church Rent	4,500.00	1,083.33
6530 Utilities	2,361.84	
6540 Building Maintenance	557.18	
6550 Insurance		83.33
6560 Office Rent		777.00
Total 6500 Property and Building Expenses	7,419.02	1,943.66
Total Expenses	23,456.72	16,552.84
NET OPERATING INCOME	-7,237.49	113.83
OTHER EXPENSES		
6600 Church Development		
6610 Sanctuary Development	1,078.75	
Total 6600 Church Development	1,078.75	
Total Other Expenses	1,078.75	0.00
NET OTHER INCOME	-1,078.75	0.00
NET INCOME	\$ -8,316.24	\$113.83

Profit and Loss

January - November, 2023

	Jan - Nov., 2023	Jan - Nov., 2022 (PP)	Total Jan - Nov., 2022 (PY)
INCOME			
4000 Receipted Income			
4100 General	147,472.58	108,282.04	108,282.04
4105 Church Development Fund	21,415.00		
4115 External Donations	8,125.00	500.00	500.00
4120 Gifts from other charities	10,325.00	76,286.00	76,286.00
4125 Missions	6,830.00	1,000.00	1,000.00
Total 4000 Receipted Income	194,167.58	186,068.04	186,068.04
4200 Departmental Income			
4230 Children's Ministry	1,765.00		
Total 4200 Departmental Income	1,765.00		
4400 Other Income			
4420 Paid Events		230.05	230.05
4440 Misc Income		655.81	655.81
4450 Promise Grant Income	1,547.30		
4460 Outside Grant Income	9,175.00		
4470 Interest Income	213.30		
Total 4400 Other Income	10,935.60	885.86	885.86
Non Receipted Income			
4130 NR - General	90.50	305.94	305.94
Total Non Receipted Income	90.50	305.94	305.94
Total Income	206,958.68	187,259.84	187,259.84
GROSS PROFIT	206,958.68	187,259.84	187,259.84
EXPENSES			
6000 Outreach & Promotion			
6010 Hospitality	2,430.91	7,687.76	7,687.76
6020 Community Outreach Expense		102.40	102.40
6030 Pastoral Care	3,172.53	1,615.28	1,615.28
6050 Advertising & Promo	1,792.79	5,742.13	5,742.13
Total 6000 Outreach & Promotion	7,396.23	15,147.57	15,147.57
6100 Deparmental Expenses			
6130 Children's Ministry Expense	3,424.32	3,605.98	3,605.98
6140 Youth Ministry Expense	71.38	108.73	108.73
6150 Promise Groups Expense	130.75		
6155 Community Programs		400.00	400.00
Total 6100 Deparmental Expenses	3,626.45	4,114.71	4,114.71
6200 Admin & Finance			
6210 Office Expense	769.38	1,256.79	1,256.79
6220 Dues & Subscriptions	5,575.80	3,802.54	3,802.54

			Total
	Jan - Nov., 2023	Jan - Nov., 2022 (PP)	Jan - Nov., 2022 (PY)
6240 Technology Costs	450.69	1,398.52	1,398.52
6250 Bank Charges	4,517.49	3,346.43	3,346.43
Total 6200 Admin & Finance	11,313.36	9,804.28	9,804.28
6300 Mission Expenses			
6310 Western Ontario District	13,204.45	9,651.06	9,651.06
6330 Benevolence	1,425.00	380.76	380.76
6340 Promise Grants	13,635.39	2,578.61	2,578.61
Total 6300 Mission Expenses	28,264.84	12,610.43	12,610.43
6400 Payroll & Staff Expenses			
6410 Mileage/Travel Costs	192.52		
6420 Leadership Development	3,063.64	5,827.28	5,827.28
6430 Wages and Salaries	102,249.66	98,547.26	98,547.26
6435 Summer Student Wages	4,616.62		
6450 Employee Benefits	4,940.77		
Total 6400 Payroll & Staff Expenses	115,063.21	104,374.54	104,374.54
6500 Property and Building Expenses	2,614.00		
6520 Church Rent	23,850.00	12,450.00	12,450.00
6530 Utilities	3,132.94		
6540 Building Maintenance	2,776.08		
6550 Insurance	1,164.27	84.44	84.44
6560 Office Rent	4,786.60	7,521.79	7,521.79
Total 6500 Property and Building Expenses	38,323.89	20,056.23	20,056.23
Total Expenses	203,987.98	166,107.76	166,107.76
OTHER EXPENSES			
6600 Church Development			
6610 Sanctuary Development	1,078.75		
Total 6600 Church Development	1,078.75		
Total Other Expenses	1,078.75	0.00	0.00
PROFIT	\$1,891.95	\$21,152.08	\$21,152.08