

Management Report

Promise Church

For the period ended October 31, 2022

Prepared on

November 1, 2022

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Actual to Budget Year

January - October, 2022

	Actual	Total Budget
INCOME		
4000 Receipted Income		
4100 General	96,143.91	140,000.00
4115 External Donations	500.00	25,000.00
4120 Gifts from other charities	75,161.00	58,333.30
4125 Missions	1,000.00	
Total 4000 Receipted Income	172,804.91	223,333.30
4400 Other Income		
4420 Paid Events	230.05	833.30
4440 Misc Income	545.67	
Total 4400 Other Income	775.72	833.30
Non Receipted Income		
4130 NR - General	285.94	
Total Non Receipted Income	285.94	
Total Income	173,866.57	224,166.60
GROSS PROFIT	173,866.57	224,166.60
EXPENSES		
6000 Outreach & Promotion		
6010 Hospitality	6,605.92	2,500.00
6020 Community Outreach Expense	102.40	1,666.70
6030 Pastoral Care	1,159.17	1,666.70
6050 Advertising & Promo	5,704.71	3,333.30
Total 6000 Outreach & Promotion	13,572.20	9,166.70
6100 Departmental Expenses		
6130 Children's Ministry Expense	1,839.70	3,333.30
6140 Youth Ministry Expense	108.73	833.30
6150 Promise Groups Expense		833.30
6155 Community Programs	400.00	
Total 6100 Departmental Expenses	2,348.43	4,999.90
6200 Admin & Finance		
6210 Office Expense	1,134.97	1,000.00
6220 Dues & Subscriptions	3,622.37	3,333.30
6240 Technology Costs	1,398.52	1,666.70
6250 Bank Charges	3,023.82	3,008.30
Total 6200 Admin & Finance	9,179.68	9,008.30
6300 Mission Expenses		
6310 Western Ontario District	8,539.26	14,000.00
6330 Benevolence	180.76	1,666.70
6340 Promise Grants	2,578.61	8,333.30
Total 6300 Mission Expenses	11,298.63	24,000.00
6400 Payroll & Staff Expenses		
6420 Leadership Development	5,749.03	1,666.70
6430 Wages and Salaries	89,587.84	88,465.20
Total 6400 Payroll & Staff Expenses	95,336.87	90,131.90

	Actual	Total Budget
6500 Property and Building Expenses		
6520 Church Rent	11,250.00	10,833.30
6540 Office Rent	6,837.99	7,770.00
6550 Insurance	84.44	833.30
Total 6500 Property and Building Expenses	18,172.43	19,436.60
Total Expenses	149,908.24	156,743.40
NET OPERATING INCOME	23,958.33	67,423.20
NET INCOME	\$23,958.33	\$67,423.20

Budget to Actuals Monthly

October 2022

	Oct. 2022		Total	
	Actual	Budget	Actual	Budget
INCOME				
4000 Received Income			0.00	0.00
4100 General	11,118.00	14,000.00	11,118.00	14,000.00
4115 External Donations	500.00	2,500.00	500.00	2,500.00
4120 Gifts from other charities		5,833.33	0.00	5,833.33
Total 4000 Received Income	11,618.00	22,333.33	11,618.00	22,333.33
4400 Other Income			0.00	0.00
4420 Paid Events		83.33	0.00	83.33
Total 4400 Other Income		83.33	0.00	83.33
Total Income	11,618.00	22,416.66	11,618.00	22,416.66
GROSS PROFIT				
	11,618.00	22,416.66	11,618.00	22,416.66
EXPENSES				
6000 Outreach & Promotion			0.00	0.00
6010 Hospitality	45.71	250.00	45.71	250.00
6020 Community Outreach Expense		166.67	0.00	166.67
6030 Pastoral Care	16.39	166.67	16.39	166.67
6050 Advertising & Promo		333.33	0.00	333.33
Total 6000 Outreach & Promotion	62.10	916.67	62.10	916.67
6100 Departmental Expenses			0.00	0.00
6130 Children's Ministry Expense	600.56	333.33	600.56	333.33
6140 Youth Ministry Expense		83.33	0.00	83.33
6150 Promise Groups Expense		83.33	0.00	83.33
Total 6100 Departmental Expenses	600.56	499.99	600.56	499.99
6200 Admin & Finance			0.00	0.00
6210 Office Expense		100.00	0.00	100.00
6220 Dues & Subscriptions	213.91	333.33	213.91	333.33
6240 Technology Costs		166.67	0.00	166.67
6250 Bank Charges	311.53	300.83	311.53	300.83
Total 6200 Admin & Finance	525.44	900.83	525.44	900.83
6300 Mission Expenses			0.00	0.00
6310 Western Ontario District	2,253.41	1,400.00	2,253.41	1,400.00
6330 Benevolence	11.05	166.67	11.05	166.67
6340 Promise Grants	119.07	833.33	119.07	833.33
Total 6300 Mission Expenses	2,383.53	2,400.00	2,383.53	2,400.00
6400 Payroll & Staff Expenses			0.00	0.00
6420 Leadership Development		166.67	0.00	166.67
6430 Wages and Salaries	8,959.42	8,846.52	8,959.42	8,846.52
Total 6400 Payroll & Staff Expenses	8,959.42	9,013.19	8,959.42	9,013.19
6500 Property and Building Expenses			0.00	0.00
6520 Church Rent	1,500.00	1,083.33	1,500.00	1,083.33
6540 Office Rent	683.80	777.00	683.80	777.00
6550 Insurance		83.33	0.00	83.33
Total 6500 Property and Building Expenses	2,183.80	1,943.66	2,183.80	1,943.66
Total Expenses	14,714.85	15,674.34	14,714.85	15,674.34

	Oct. 2022		Total	
	Actual	Budget	Actual	Budget
NET OPERATING INCOME	-3,096.85	6,742.32	-3,096.85	6,742.32
NET INCOME	\$ -3,096.85	\$6,742.32	\$ -3,096.85	\$6,742.32

Profit and Loss

January - October, 2022

	Total
INCOME	
4000 Receipted Income	
4100 General	96,143.91
4115 External Donations	500.00
4120 Gifts from other charities	75,161.00
4125 Missions	1,000.00
Total 4000 Receipted Income	172,804.91
4400 Other Income	
4420 Paid Events	230.05
4440 Misc Income	545.67
Total 4400 Other Income	775.72
Non Receipted Income	
4130 NR - General	285.94
Total Non Receipted Income	285.94
Total Income	173,866.57
GROSS PROFIT	173,866.57
EXPENSES	
6000 Outreach & Promotion	
6010 Hospitality	6,605.92
6020 Community Outreach Expense	102.40
6030 Pastoral Care	1,159.17
6050 Advertising & Promo	5,704.71
Total 6000 Outreach & Promotion	13,572.20
6100 Departmental Expenses	
6130 Children's Ministry Expense	1,839.70
6140 Youth Ministry Expense	108.73
6155 Community Programs	400.00
Total 6100 Departmental Expenses	2,348.43
6200 Admin & Finance	
6210 Office Expense	1,134.97
6220 Dues & Subscriptions	3,622.37
6240 Technology Costs	1,398.52
6250 Bank Charges	3,023.82
Total 6200 Admin & Finance	9,179.68
6300 Mission Expenses	
6310 Western Ontario District	8,539.26
6330 Benevolence	180.76
6340 Promise Grants	2,578.61
Total 6300 Mission Expenses	11,298.63
6400 Payroll & Staff Expenses	
6420 Leadership Development	5,749.03
6430 Wages and Salaries	89,587.84
Total 6400 Payroll & Staff Expenses	95,336.87
6500 Property and Building Expenses	
6520 Church Rent	11,250.00

	Total
6540 Office Rent	6,837.99
6550 Insurance	84.44
Total 6500 Property and Building Expenses	18,172.43
Total Expenses	149,908.24
PROFIT	\$23,958.33